

media release

Date: 8 April 2008

Pages: Two

WORKS COMMENCE AT PRESTIGIOUS NEW NOOSA ADDRESS SEYMOUR GROUP SET TO TRANSFORM BANANA PLANTATION TO ICONIC ESTATE

Seymour Group will commence works this week on a new iconic residential estate located on the last remaining vacant land adjoining the Noosa Waters estate.

Initial site preparation will commence this week on the 13.97ha former banana plantation farm that is within close proximity to Hastings Street, Noosa.

Seymour Group acquired the land late last year from farming family, the Browns.

Located in an elevated pocket adjoining the prestigious Noosa Waters, Seymour Group Chairman says the site provides an extraordinary opportunity to create an exceptional quality and centrally located residential estate.

“It was a coup for Seymour Group to acquire such rare vacant land in Noosa,” said Mr Seymour.

“It is arguably located in one of the most prime positions to become available in Noosa since the Noosa Waters estate.

“And my commitment is to now transform this site into the finest residential estate that the Sunshine Coast has ever seen,” he said.

Seymour Group Asset Manager Michael Hoey says full development approval has been received from the former Noosa Shire Council for 96 residential lots to be developed over a five stage process.

“This includes the retention and enhancement of some 4.96ha of parkland that directly neighbours the Noosa Waters estate,” said Mr Hoey.

Seymour Group says that initial site preparation will span an estimated six weeks, followed by civil works to construct Stages 1-3 of the new estate.

...1/2

“The initial three stages will comprise 62 lots, ranging in size from 600sqm² to 1000sqm,” said Mr Hoey.

The prestigious new estate will be conveniently located approximately 3km from Hastings Street and approximately 500m to the nearest shopping centre.

“The site offers an idyllic and private location but within only a few minutes drive to Noosa’s heart in Hastings Street and the main beach,” said Mr Seymour.

“The estate will be completed to an exceptionally high standard, featuring a prestigious entry statement and extensive landscaping and parks.

“The retained parkland will make up over one third of the estate, including dedicated walk and bike pathways and park amenities that will set a new benchmark for Noosa estates,” he said.

Stage One of the estate is expected to be available to the market later this year.

RELEASED BY: Melody File – Marketplace Communications
P: 07 3358 4777 M: 0408 928 229