

# Seymour starts work on Noosa residential

A NEW residential estate in Noosa has started to take form after work started this week on the 13.97ha site.

The Seymour Group bought the land, formerly a banana plantation farm, last year for a figure believed to be about \$30 million.

It is the last remaining vacant land adjoining the Noosa Waters estate and is about 3km from Noosa's main drag, Hastings Street, and 500m to the nearest shopping centre.

Seymour Group asset manager Michael Hoey said 96 residential lots would be developed on the site, at Eemie Creek

Rd, over five stages. A 4.96ha parkland area next to the Noosa Waters estate would be retained as part of the project.

Mr Hoey said the first three stages would comprise 62 lots, ranging in size from 600sq m to 1000sq m. Stage one is expected to be available to the market later this year.

Seymour Group chairman Kevin Seymour said it was a coup for the company to acquire such rare vacant land in Noosa.

"It is arguably located in one of the most prime positions to become available in Noosa since the Noosa Waters estate."

**Vanessa De Groot**



**BOUGHT the last remaining vacant land adjoining the Noosa Waters estate ... Seymour Group's Kevin Seymour.**